

BALANCE OF TRADE.

Why it is in Our Favor During Hard Times.

The Wilson Bill Compared With Government Expenditures.

THE INCOME TAX.

Estimates of What That Feature Will Bring In.

WASHINGTON, July 23.—[Special.]—“Don't prophesy just yet. There are too many uncertain quantities,” said Assistant Secretary of the Treasury William E. Curtis in answer to inquiries on the effects of the new tariff. “The advanced estimates on that subject are estimates only and depend upon so many contingencies which cannot be foreseen that no conclusion approaching exactness is possible. If you want to make a comparison at this point, just take the estimate made by Mr. Schuchard of last winter and see how widely it differs from estimates made since the bill came out of the senate. Of course the senate bill as it now is would furnish ample revenue and probably a surplus, but with the increase of population it is still very impossible to specify the items. There is first the question as to a speedy revival of business, which would greatly increase the imports. Now look at this table. For the fiscal year 1894 the exports exceed those of the previous year nearly \$45,000,000, while the imports have so fallen off that while the balance of trade was against us last year nearly \$10,000,000 it is for us this year \$237,000,000. In hard times the balance of trade is always heavily in our favor because prices are so low that foreigners buy freely of us and the people have not the money to buy foreign goods. But here are the significant figures. For the year 1893 the dutiable imports were \$421,556,711, while for 1894 they were only \$275,092,961. Now, who can tell what they will be a year hence? As to the internal revenue, you must see our experts.”

The Fight For Delay. An hour's conversation with various parties in the internal revenue department developed a general consensus of opinion which may be summed up thus: The experience of the government in 1887 and immediately following, with the high tax on whisky, proves nothing whatever in regard to the proposed tax. There is no analogy between now and then. The high tax was then a new thing, the government machinery was wretchedly imperfect, and there was a time that not more than 10 per cent of the legal tax was collected, as was shown by the fact that whisky sold in open market for less than the tax. Now the internal revenue system is remarkably efficient, and every cent of the tax can be collected.

In anticipation of the increased tax the whisky men are taking their product out of bond so rapidly that in one day \$3,000,000 were paid in tax and on another \$2,400,000. “It is evident,” says the expert, “that the whisky men expect the tax to be collected.” As to the income tax, Mr. Worthington C. Ford, chief of the bureau of statistics, thinks that the returns may go as low as \$12,000,000 the first year and may go as high as \$39,000,000 in a short time, but the estimate is very uncertain. At this conclusion are quite complex. He estimates that one-sixth of the total will be collected in New York.

A Revenue Measure. Actuary McCoy, who has figured the rates of interest on the varying bond premiums and has done some calculations on the tariff, says in a general way that as no tariff law ever did fulfill the expectations of its friends or its foes, there is no reason to believe that this one will. But, assuming that there is no extraordinary departure from the ordinary current of business, it will prove a great success as a revenue measure. Secretary Carlisle has already notified the increased tariff that the collection of duties upon sugar will proceed according to the plain meaning of the Wilson bill regardless of any reciprocal arrangements of trade with sugar producing countries. “If any law,” adds Mr. McCoy, “did work as its designers intended, it was the McKinley tariff of 1890, but it cannot be taken as any criterion for next year's results.” Between 1879 and 1892 there were 13 tariff laws passed, all raising the average a little, and immediately after the close of the second war with Great Britain came the Lowndes-Calloway tariff, a compromise of all that had gone before, with many additional duties, and it was the greatest disappointment of all. “It is,” concludes Mr. McCoy, “impossible to foresee changes of trade currents any great distance ahead.”

The uncertainty in the treasury department is certainly itself compared with the doubt which has racked so many members of the house. As the days dragged on and Senator Voorhees' repeated promises of action were thrown upon the market at a rapidly increasing discount the most patient members lost their temper and the most hopeful lost heart. Even the genial Mr. Brewster, who had hitherto borne everything with a smile, broke out into angry impatience, saying: “That man in Bible times who said the net was spread in vain in the sight of any bird had certainly never met such ‘guile’ as our fellows in the senate. I believe in my soul those Republicans will begin now and fight the whole thing over again, item by item, and our fellows will let them do it. The Republicans know very well that if they can put off the action of that law till late in September it will gain them 20 seats in this house and they are just strenuous enough to do it. What they want is to make the date as late as that of the McKinley bill was, and if they can do it, oh, won't they have a good time beating us fellows over the head?”

Passed, but Was Criticized. The house committee on rules, on the other hand, has been proceeding on the theory that everything was to be done with great rapidity. They laid off the work so that everything could have been out of the way of the tariff some days ago. One day was given to the Bailey bill for a uniform system of bankruptcy and the next to all the other bills from the judiciary committee. Another day was given to the committee on military affairs, and after that some railroad bills were to have the right of way, beyond which the rules committee would not consent to think of any further delay as to the tariff bill. In the interval between the times set for reading measures Mr. McCrory slipped in his resolution warmly endorsing “the prompt and vigorous efforts of the president and his administration to suppress lawlessness.”

restore order and prevent improper interference with the transportation of the mails and with interstate commerce.” It passed, but not until Mr. Pence and Mr. Bland had got in some cutting remarks in opposition. The negative votes consisted of the Populists, five Democrats and some western Republicans, and the significant fact was that all who spoke on that side directed their shots at Mr. Olney.

They were talking about high prices which they had paid for luxuries at different times. One man had given a can of peaches in the days of 1849. Another, who had raised cattle on the plains in 1869, had bid against a cowboy for a bunch of grapes until the price was \$6.50, but he got the grapes. One of the party had exchanged \$635 for a pair of shoes, but he had been an officer and the money was in Confederate bills, which weren't worth their weight in paper.

“And I,” said the youngest man of the group, “in these days of peace and progress, quick communication and abundance of supply, have paid \$70 for a small cup of coffee.”

He waited for some one to challenge him, but some pretty big stories had been told, and the group of romancers felt equal to anything. “Yes,” he said, “a friend gave me \$10 to bet on a horse at the race track. I was in the clubhouse, getting lunch, and looking at my watch saw that the race in which his horse was entered would be run in seven minutes. I pride myself on making close connections, and as I wanted a cup of coffee with which to finish my luncheon, I started for one. I bolted the coffee, started hurriedly down the steps and then went on a run for the betting ring. Just as I reached it the bell sounded, and the cry went up, ‘They're off!’ leaving me standing before a bookmaker with the \$10 in my upturned hand.

“My friend's horse won. He paid 7 to 1. I took \$70 out of my bank account, handed it to my friend the next day, congratulated him and never told him that his gain was my loss. My watch was two minutes slow.”—New York Tribune.

It was a lovely day. Fluffy clouds floated lazily across the sky, and a gentle breeze stirred the sails of the gulls swooping down from the empyrean and dipping their wings into the salt spray.

“Dearest,” faltered the man in the buff shoes, “will you love me always?”

“Yes.” A blush of politeness struggled a moment in her swelling heart, fluttered to her lips and died there.

“The way men are keeping away from this blessed old place, I suppose I shall.”

The sea gull shrieked and took another plunge.—Detroit Tribune.

Force of Habit. “The fact is, sir,” wrote the angry man to the man who made him so, “your conduct in this whole matter has been utterly beneath contempt. You are a mean, pettifogging, grasping, shyster, sir. You are a disreputable, unmitigated scoundrel.”

“There,” said he to himself, looking over what he had written, “I fancy I've given it to him pretty straight.” And then he proceeded to sign the letter. “I am, sir, your obedient servant, John Wigglesworth.”—Somerville Journal.

Ships That Pass in the Night. “What kind of a ship is that?” she asked as a vessel crossed the moon's track while they were gazing out upon the sea. “That is a schooner yacht,” he replied. “Ah,” she murmured, “how I should like to have a schooner yacht!”

“Well,” said he, “as you cannot have a schooner yacht, what do you say to a little smack?” And he suited the action to the word, and she was satisfied.—New York Press.

Its Properties. She (nestling up to him)—I know you are poor, papa, but Charlie says that love will make a way. Her Father (grimly)—Yes, yes. It has made away with about eight tons of coal and \$60 worth of gas in the last 12 months.—Truth.

Naturally Follows. “Higgamora can put all his household goods into one truck wagon.” “Higgamora is a sensitive soul, isn't he?” “Eh?” “So sensitive moved. See?”—Chicago Tribune.

Met the Emergency. Hotel Clerk—The old gentleman in No. 201 says that his room is full of steam from the laundry.

Proprietor—That's right. Charge him \$1.50 for a Turkish bath.—New York World.

TURF NOTES. Arabian race horses were introduced into Europe by the Moors A. D. 802.

The first national display of blooded and draft horses was held at Springfield, Mass., in 1858.

The Hindoos are passionately fond of horse racing, and a race will practically close all business.

In case of fire in stables put a saddle on your horse, and you can lead him out without difficulty.

“Increase in speed is not the result of fast thinking” is a proverb that has some horse sense about it.

At the recent sale of Colonel North's stable and his kennels the greyhounds sold to better advantage than the thoroughbred horses.

A new species of fly is reported to be causing much misery to horses in some parts of Maine. It is a black and red insect and very annoying.

Horses can hear sounds that are imperceptible to man's ears. For days previous to a great earthquake they show every symptom of abject fear.

Chamois skins, that are so useful in the stable, are not derived from the chamois, as many people suppose, but are the flesh side of a sheepskin.

The work of getting Jerome park in shape for the summer meeting has been going on successfully. Ten thousand dollars will be spent in necessary improvements.—Horseman.

Colorado and Return \$15. Tickets on sale July 31, 22 and 23, via the Great Rock Island route.

Try Phillips' mineral water. It is considered the finest water for the stomach. 612 W. Eighth avenue. Try it.

Prescott & Co. will remove to No. 118 West Eighth this month.

NEWS OF KANSAS.

John J. Ingalls at the Republican Rally at Fredonia.

Grape Growers of Sedgwick County Form an Association.

OTHER STATE NEWS.

Lyon County Farmer Kicked in the Face by a Horse.

FREDONIA, July 23.—It was a battery of big guns that fired the opening salute of the Third district Republican campaign here Saturday. Ex-Senator Ingalls, Major Morrill, Hon. Bernard Kelly and Col. Dick Blue spoke before vast audiences in the afternoon and evening. The brilliant Ingalls was received with the enthusiastic ovation always accorded him. He said in the course of a two hours address:

“I am here today to make a Republican speech. I responded to Senator Kirkpatrick's invitation because he is the same kind of a Republican that I am, without variables or shadow of turning. Your chairman in introducing me said that I had retired from public life. This is a mistake. I was retired. My retirement was purely involuntary. While I probably have as much cause as any one to find fault with Populists, I have always said that the campaign waged against me, unjust as it was, was the most scientific in the history of American politics. It resulted in throwing me higher into the atmosphere than anything else that has been recorded since the cow jumped over the moon.”

Getting into his speech Mr. Ingalls said: “There is one thing worse than a Populist. It is a Democrat. The Populists have fallen from grace, but the Democrats furnish an illustration of original sin and total depravity. ‘Whom the Lord loveth, he chasteneth.’ Therefore we have this epoch of Democratic and Populist administration. I want to declare my belief here that for the condition in which the state finds itself to-day the Democracy is strictly and wholly responsible. Democrats have always been ready to make illicit alliances to thwart the success of the Republicans, and whatever be their professions today, I want to say to you that in the legislative and congressional contests you have seen the great wrongs that have befallen the state since the Democrats have been ready to make illicit alliances to thwart the success of the Republicans, and whatever be their professions today, I want to say to you that in the legislative and congressional contests you have seen the great wrongs that have befallen the state since the Democrats have been ready to make illicit alliances to thwart the success of the Republicans, and whatever be their professions today, I want to say to you that in the legislative and congressional contests you have seen the great wrongs that have befallen the state since the Democrats have been ready to make illicit alliances to thwart the success of the Republicans, and whatever be their professions today, I want to say to you that 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